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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
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OCT 1961

Week ended October 7

Page

Livestock Market Reviews 766
Livestock Market Receipts (with monthly totals) . . . 769
Steer Sale Statistics (with monthly totals) 770
Heifer Sale Statistics (with monthly totals) 772

Stocker and Feeder Statistics 773
Estimated Percentage of Stocker and Feeder Cattle and Slaughter Cows in Salable Receipts 773

Slaughter at Major Centers 774
Estimated Slaughter and Meat Production 774

Cattle Prices (with monthly averages) 775
Hog Prices 777
Hog Purchase Statistics (with monthly totals) 778
Sheep and Lamb Prices 784

Wholesale Meat Trade Reviews 780
Wholesale Dressed Meat Prices 781
Wool Market Reviews 782

Special to this issue

The Livestock and Meat Situation, September 1961 783
Livestock Prices and Composite Meat Values, September 1961 784

MIDWEST LIVESTOCK REVIEW
and
RANGE AND FEEDLOT SALES

The general trend on slaughter steers and heifers was steady to 50¢ lower at Corn Belt terminals. Slaughter cows sold 50¢-$1.50 lower. Expanded marketings of feeder cattle and calves sold steady to 50¢ lower at most points. Barrows and gilts declined 25-75¢ at most centers with sows steady to 25¢ lower. Wooled slaughter lambs were steady to 50¢ lower in the midwest, but at Denver, which received nearly 35 percent of the 12 market total, prices were 50¢-$1.00 higher.

SLAUGHTER CATTLE AND CALVES - Cattle supplies at twelve markets increased 3 percent and stood the largest for any week in eleven months, but were 9 percent smaller than the corresponding week a year ago. Seasonally increased marketings of cows and feeders accounted for the increase, as supplies of slaughter steers were unchanged and the volume of slaughter heifers was a little smaller than the preceding week. In Chicago, however, receipts of slaughter steers and heifers increased as the end of the recent series of non-slaughtering kosher holidays resulted in larger supplies of Prime steers and a heavier average weight. In a general way, slaughter steers and heifers finished the week steady to 50¢ lower, the principal exception St. Paul where prices were 25¢ higher. As usual, Good and Choice grades predominated in the steer and heifer supply. Cows and bulls declined 50¢-$1.50 with prices mostly 50¢-$1.00 lower. Vealers sold steady to $1.00 higher at St. Paul while prices were steady in St. Louis.

Slaughter steers: Load high-Prime 1279# cashed at $27.00 in Chicago, highest since last May, and a load Prime 1325# brought $26.00, while Choice and Prime 950-1375# bulked early at $24.00-25.75 and late at $23.50-25.25; Good and low-Choice $22.25-24.00. At other mid-west centers, Choice as well as a few consignments high-Choice and Prime $23.00-24.50, few $24.75; Choice mainly $23.00-24.00; Good $21.50-23.00.

Slaughter heifers: Choice bulked at $22.00-23.50 with Choice and Prime reaching $23.85 at Chicago, Good and low-Choice $21.00-22.50.

Slaughter cows: Utility and Commercial $14.00-16.00, Canner and Cutter $11.50-14.50.

FEEDER CATTLE AND CALVES - The movement of cattle and calves from range and pasture continued in full swing and supplies of feeders at terminal markets swelled to the largest numbers thus far this season. Even so, receipts at terminals fell somewhat short of the numbers marketed the corresponding week a year ago. This has been true every week thus far this season. Over-all quality was at a seasonally high level with a liberal number grading Choice and a moderate number of mixed Choice and Fancy shipments. Marketings of calves and yearling heifers were slightly expanded but these classes made up only a very moderate percentage of supplies. Yearling and two-year-old steers, 550-950# predominated. Trading at midwest markets was uneven and at best only moderately active at steady to 50¢ lower prices. Virtually the only exception was at St. Paul where prices were fully steady to instances 50¢ higher. At Fort Worth and Oklahoma City prices ranged from steady to $1.00 lower. Supplies at the latter market were the largest there since October of last year.

Feeder steers: Good and Choice 800-1050# bulked at $21.50-24.00. Few loads Choice 800-865# brought $24.25-25.00 and at St. Paul 2 loads Choice 800# reached $26.00. However, at Omaha Choice 908# brought $23.00. Medium and mixed Medium and Good sold from $18.25-22.25. Scattered shipments Choice and mixed Choice and Fancy 500-600# brought $27.00-28.00; Good and Choice 550-750# largely $22.50-26.50; Medium and mixed Medium and Good $19.00-23.50.

Feeder heifers: Good and Choice yearlings $21.00-25.00, bulk $21.00-24.00.

Feeder calves: Few loads mixed Choice and Fancy 300-450# steers $30.00-33.50 and several loads heifers of same grade and weight range $28.00-30.00. Bulk Good and Choice steers $24.00-29.50, heifers $22.00-27.00.

HOGS - Terminal Markets - Receipts at the 12 terminals numbered 312,000 or an increase of 4 percent over the previous week and were the largest since last June. The volume of barrows and gilts weighing over 250# continued to increase slightly at many of the markets but No. 1-3 190-250# offerings continued to predominate in the supply. Sows made up 11 percent of the eight-market total. Prices on barrows and gilts generally worked lower. In addition to the increase in receipts, there were other factors also that offset any bullish influence resulting from a higher dressed pork trade. Continued labor difficulties at some west coast slaughtering establishments again curtailed shipper outlet at many centers. At Kansas City, shippers restricted their purchases to only 11 percent of the supply or the smallest in two years and at St. Joseph the same interests took the smallest number there since April.

Barrows and gilts declined generally 25-75¢ during the period under review with sales steady to 25¢ lower at Chicago and weak to 25¢ lower at Indianapolis. Sows sold mostly steady to 25¢ lower with sales 25-75¢ off at Indianapolis, however, at Omaha sows weighing above 330# advanced 25-50¢.

Barrows and gilts: No. 1-2, 200-240# closed at $18.15-18.75 at eastern Corn Belt Centers with No. 1-3, 190-270# $17.75-18.40. In the western part of the area, No. 1-2, 200-240#,

$17.50-17.75, No. 1-3 190-260# largely $17.25-17.50.

Sows: No. 1-3, 270-400# $16.00-17.50; No. 2-3, 400-600# $14.50-16.00.

Feeder pigs: Prices were steady at St. Paul and steady to 25¢ lower at Sioux City. Good and Choice 130-160# brought $15.00-16.25.

HOGS - Interior Iowa-Southern Minnesota area receipts at 366,000 head were only slightly more than the previous week and around 17 percent larger than a year ago. Price downturns on Monday and Tuesday were partially recovered Thursday and Friday. The week's trend was mainly 25¢ lower on barrows and gilts. Sows weighing 400# down sold steady to 15¢ lower while heavier sows closed steady to 25¢ higher.

Barrows and gilts: No. 1-3, 200-240# $16.75-17.25, No. 1-2 $17.25-17.65.

Sows: U. S. 1-3 270-400# $15.00-16.75, 400-550# $13.10-15.25.

SHEEP AND LAMBS - Receipts at the 12 markets numbered 139,000 head, little changed from last week or a year earlier. The liberal volume of slaughter lambs marketed included about 65-75 percent wooled offerings. Feeder lambs ranged from 20-50 percent of the lamb supply at the various markets including Denver and St. Paul at the latter figure. At most markets slaughter lambs were steady to 50¢ lower. Exceptions were fully steady prices at Sioux City and Fort Worth and 50¢-$1.00 higher at Denver. Slaughter ewes were mostly steady. Feeder lambs were steady to strong at most points but 25¢ higher at Denver and 50¢-$1.00 up at Fort Worth.

Slaughter lambs: Choice and Prime 83-110# wooled sold from $16.50-18.50 on late rounds, largely $17.00-18.00; mainly Prime lambs earned $18.20-19.25 at Denver. Good and Choice 77-105# wooled $14.50-17.50, most points $15.50-17.50. Choice and Prime 80-110# shorn lambs carrying No. 1,2 and fall shorn pelts brought $16.50-17.50 with many sales $17.00-17.50; Good and Choice $15.50-17.00.

Slaughter ewes: Cull to Choice, most shorn, $2.00-4.50; wooled and shorn $4.00-5.75 at Fort Worth.

Feeder lambs: Choice and Fancy 50-83# $14.50-16.00; two decks Fancy 50-54# $16.50 at Omaha. Good and Choice 55-80# $12.00-14.50.

Breeding ewes: Good and Choice yearling through three-year-old ewes $6.50-13.00, solid mouth $5.00-8.00, short term $4.50-6.00.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area totaled 19,100, a slight expansion from the previous and 28 percent more than last year. Choice and Prime lambs were steady to weak with Good weak to mostly 50¢ lower. Slaughter ewes were steady.

Slaughter lambs: Choice and Prime 85-105# wooled lambs sold from $16.50-17.00 delivered to packing plants; a few high-yielding $17.25; Good and Choice 85-110# $15.00-16.50 with Good and low-Choice 70-85# $14.50-15.50. Choice and Prime 85-105# shorn lambs No. 1 and 2 pelts brought $16.00-17.00; Good and Choice $15.00-16.00.

Slaughter ewes: Cull to Good, mostly $2.00-3.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent,mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers and heifers moderately active, steady; feeder cattle and calves slow, steady; slaughter lambs moderately active, steady.

Slaughter steers: California, 25 loads Choice 970-1100# $24.60-24.75. California and Arizona, 120 loads Good to mostly Choice 925-1250# $23.50-24.50 with 95 loads mixed Good and Choice 900-1100# $22.90-23.90 in California; 40 loads largely Good $22.25-23.00; 20 loads Standard and Good 900-1180# $21.00-22.25. Utah, 2 loads high-Choice 1050# $24.25, 7 loads Choice 1050-1100# $23.50-24.00.

Slaughter heifers: Three loads Choice and Prime 900-965# in California $23.75; 5 loads mostly Choice in Arizona $23.75 delivered. California and Arizona, 30 loads Good to mostly Choice 775-950# $23.00-23.50; 5 loads mainly Good 800-850# $22.00-22.25. Utah, 2 loads high-Choice 800# $24.25, 6 loads Choice 825-875# $23.00-23.75. Nevada, 5 loads high-Choice 875-900# $24.50 delivered.

Feeders: In California 2,150 Good and Choice 625-725# steers $22.00-23.00. Nevada, 255 mostly Choice 740# steers $23.00. Arizona, 300 Choice 490-700# heifers $20.25-23.50.

Feeder calves: California, 1,375 mostly Choice 400-550#, steers $24.00-25.50, heifers $22.00-23.00. Arizona, 600 Choice and Choice and Fancy 400-440#, steers $28.00-30.10, heifers $25.10-26.00.

Slaughter lambs: California, 11 loads Choice and Prime 95-105# with No. 2 to fall shorn pelts $17.00, few loads Choice $16.00-16.50. Utah, 7,500 Choice and Prime wooled 90-95# $16.25-16.75.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Labor difficulties involving independent meat packers in the Los Angeles, California area, greatly improved the demand for beef from this trade area. Slaughter steers sold mostly steady with heifers steady to mostly 25¢ higher.

Slaughter steers: Colorado, average and high-Choice 1025-1250# $24.00-24.50; bulk Choice 1100-1225# $23.50-24.25, few loads 1365-1375# $23.00; high-Good and Choice 1150-1175# $23.00; 4 loads Standard to mostly Good 1050# $21.00.

Slaughter heifers: Colorado, average and

high-Choice 925-1000# $23.25-23.50; bulk Choice 840-1025# $22.75-23.25; high-Good and Choice 900-975# $22.25-22.75.

Demand for feeder cattle and calves good but trading slow at fully steady prices.

Feeder cattle and calves: Western Nebraska, Choice 625-750# steers $23.75-25.00, mostly $24.25-25.00. Choice 425-475# steers $29.00-32.00, heifer mates $27.00-30.00. Wyoming, Choice 375-450# steers $30.00-31.50, heifers 375-425# $27.00-29.00. Colorado, Good to mostly Choice 650-700# steers $23.50-24.50; Choice 560-675# heifers $22.50-24.00, mostly $23.25-23.75.

Trading on range lambs moderately active, slaughter lambs steady to 50¢ higher, feeders mostly steady. Colorado, several strings comprised of 50-60 percent Choice and Prime slaughter lambs,balance mainly Choice and Fancy feeders,$16.00-16.25 f.o.b. weighing point. Choice and Prime 88-96# range slaughter lambs $18.25-18.75 delivered and weighed at packing plant or $17.00-17.25 f.o.b weighing point. Choice and Fancy 68-75# feeder lambs $14.00-14.50 f.o.b. weighing point. Wyoming, Choice 62-75# whiteface feeder lambs $13.75-14.25.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter cattle trading rather active, steady; feeder cattle very slow, mostly $1.00 lower, calves about steady.

Slaughter steers, 300 Choice 1275# $23.50; 2,790 Good and Choice 1000-1250#, delivery next 30 days $23.50-23.90; 305 Good 810-1125# $22.75-23.50.

Slaughter heifers, 150 Good and Choice 840# $23.00; 247 Good 900# $22.50; 125 Good 600-650# $23.25-23.50.

Feeder cattle, 1,200 Choice 700# steers early at $23.15; 627 Choice 720-766# late $22.00-22.50; 1,400 Good 650# $21.40-21.75; 480 Choice 650# $23.00; 300 Choice 650# heifers $21.00; 200 Good 625-650# $20.50.

Feeder calves, 500 Choice and Fancy 350-375#, steers $34.50, heifers $32.50; total 1,200 Choice 360-400#, steers $29.00-30.00, heifers $27.00-28.00.

Sheep and lambs: Trading slow, price trend weak, instances 50¢ off. Texas, mostly Choice 85-92# slaughter lambs $13.50-15.00; 1,500 head string with Choice feeder wethers $12.00, ewes $13.00 and slaughter end $14.00; 8,500 Choice 65-80# feeders $12.00-13.00. New Mexico, 19,000 mixed slaughter and feeder lambs estimated 20 percent Choice and Prime slaughter end at $14.00-14.50 and Choice and Fancy 70-81# feeders $13.50-14.00.

Around 10,000 Cull to Good 95-115# slaughter ewes $4.00-4.50; 200 Choice yearling breeding ewes $12.50-13.00; 1,500 three-to-six year old breeding ewes $7.00-9.00.

Amarillo Area - Slaughter cattle slow, steady to mostly 50¢ lower; feeders steady to mostly 50¢ lower.

Slaughter steers, 190 mostly Choice 1150# $23.90 delivered; 170 Good 1050-1150# $22.75; 60 Standard and Good 1050# $19.50.

Slaughter heifers, 260 Good and Choice 900-1000# $21.90-22.00.

Feeders: October delivery, 2,800 Good and Choice 600-784# steers $21.90-23.50; 600 Choice 850# $22.00; 1,300 Choice 750# $22.50-23.00; 1,600 Medium and Good 550-650# $20.00-22.80; 400 mostly Choice 623-675# $22.00-22.25; Choice 425-450# calves, steers $28.00, heifers $26.00.

IDAHO, OREGON AND WASHINGTON - Slaughter steers and heifers slow, steady; other classes moderately active, steady.

Slaughter steers: Good to mostly Choice, 1000-1150# $24.00-25.00 in Washington, 1000-1090# $24.50-25.50 in Oregon delivered, 1050-1100# $23.50-24.50 in Idaho and 1090-1150# $22.50-23.50 in northwest Montana.

Slaughter heifers: Good and Choice 800-950# $22.60-23.75 in Washington and Idaho.

Feeder cattle and calves: Washington, Good and Choice 725# steers $23.00. Oregon, Good to Fancy 350-450# calves, steers $26.00-27.00, heifers $24.00-25.00; Choice 600-650# steers $24.00-25.00; Good and Choice 500-615# heifers $21.00-22.00. Idaho, Choice 350-400#, steers $27.00-28.00, heifers $25.00-26.00.

Slaughter lambs: Washington, mostly Choice 96-100# wooled $17.00 delivered. Oregon, Choice and Prime 95-105# wooled and shorn $15.50-17.25, latter price delivered California.

Feeder lambs: Oregon, Choice and Fancy 85-95# $13.00-14.00. Washington, Choice and Fancy 80# $12.00-12.25.

MONTANA AND NORTHERN WYOMING - Direct trading continued slow. Slaughter heifers weak; feeder cattle steady to 50¢ lower, calves steady.

Slaughter heifers: Central Montana, 150 average to high-Choice 925-950# $22.25-22.50.

Feeder cattle: Western Montana, 2 loads Choice and Fancy 600# steers $24.00; 300 Choice 700-800# steers $22.50-23.00; 120 Choice and Fancy 600-650# heifers $22.00-22.25; 200 Choice 650-800# breeding heifers $185.00-200.00 per head.

Feeder calves: Southern Montana, 150 Fancy 400-425#, steers $30.00, heifers $28.50; 750 Choice 400-450#, steers $27.00-28.00, heifers $25.50-26.00. Northern Wyoming, 200 Choice and Fancy 400#, steers $28.75, heifers $26.75.

Sheep: Trading moderately active, firm.

Feeder lambs: Southern Montana, 1,000 Choice and Fancy 85-90# $14.00; 2,000 Choice 80-85# $13.50; 1,200 Choice 85# ewe lambs $14.25. Eastern Montana, 8,000 Choice and Fancy 70-80# $13.50-13.75; 200 Choice 70# ewe lambs $14.00. Wyoming, 8,000 Choice 65-75# $13.75-14.50; 16,000 Choice 70-80# $13.50-14.00; 1,600 Choice 70-75# ewe lambs $15.00.

Breeding ewes: Montana 1,500 mostly Good 120-135# 5-6-year-old $7.50-8.00 per head. Northern Wyoming, 5,600 Choice 110-135# yearlings $16.00-17.00 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle Oct.7 1961	Cattle Oct.8 1960	Calves Oct.7 1961	Calves Oct.8 1960	Hogs Oct.7 1961	Hogs Oct.8 1960	Sheep and lambs Oct.7 1961	Sheep and lambs Oct.8 1960
Chicago	39,985	36,301	227	335	31,410	32,291	6,467	5,692
Cincinnati	4,270	3,765	689	701	12,157	11,361	1,358	1,640
Denver	15,495	18,826	1,468	1,284	4,252	3,827	47,592	50,507
Fort Worth	8,986	14,568	1,189	1,963	1,723	1,990	7,602	8,002
Indianapolis ...	8,193	8,733	820	1,194	32,330	31,527	3,363	3,239
Kansas City	23,685	32,186	1,942	2,916	17,304	15,279	6,915	4,082
Oklahoma City ..	13,957	15,775	3,589	3,691	3,475	3,040	1,472	738
Omaha	46,634	52,078	1,649	2,792	43,306	34,465	19,457	25,880
St. Joseph	16,391	17,041	844	722	27,145	22,609	5,303	5,733
St. Louis NSY ..	14,925	18,912	2,142	3,061	47,426	52,564	5,619	4,772
Sioux City	35,258	33,301	3,835	2,298	38,322	30,773	10,461	12,217
S. St. Paul	23,506	25,347	8,279	8,590	53,097	48,482	23,868	16,901
Total	251,285	276,833	26,673	29,547	311,947	288,208	139,477	139,403
" Sept.30,1961	243,959		22,255		299,701		139,850	

INTERIOR IOWA AND SOUTHERN MINNESOTA -	Oct. 7, 1961	Sept. 30, 1961	Oct. 8, 1960
Hogs	366,000	353,000	314,000*
*Revised Sheep	19,100	17,900	14,900*

RECEIPTS, SALABLE AND TOTAL OF LIVESTOCK AT 12 PUBLIC MARKETS
MONTH OF SEPTEMBER

Market	Cattle Salable 1961	Cattle Salable 1960	Cattle Total 1961	Cattle Total 1960	Calves Salable 1961	Calves Salable 1960	Calves Total 1961	Calves Total 1960
Chicago	143,666	172,671	143,666	182,702	531	1,161	531	1,161
Cincinnati	13,948	15,929	18,991	20,892	2,381	2,777	2,522	2,976
Denver	49,968	52,006	75,444	70,991	967	1,582	2,176	3,424
Fort Worth	37,494	51,286	51,786	61,787	5,316	8,494	9,342	11,851
Indianapolis ..	32,366	33,868	32,656	34,524	2,292	3,993	2,292	3,993
Kansas City ...	82,306	101,145	133,171	164,884	4,336	7,271	10,008	16,392
Oklahoma City .	46,370	56,468	49,043	58,464	7,772	10,333	7,772	10,581
Omaha	158,849	180,080	171,635	194,632	3,626	5,497	4,120	5,957
St. Joseph	65,124	70,992	67,262	73,207	2,950	3,707	2,997	3,765
St. Louis NSY..	65,180	75,143	69,721	82,447	7,896	13,432	8,785	14,786
Sioux City	134,626	136,780	144,042	146,720	10,278	4,485	12,138	4,821
S. St. Paul ...	93,846	97,034	101,985	107,566	23,445	26,152	24,414	27,441
Total	923,743	1,043,402	1,059,402	1,198,816	71,790	88,884	87,097	107,148

Market	Hogs 1961	Hogs 1960	Hogs Total 1961	Hogs Total 1960	Sheep and Lambs 1961	Sheep and Lambs 1960	Sheep and Lambs Total 1961	Sheep and Lambs Total 1960
Chicago	112,738	125,905	116,353	130,445	16,492	16,827	18,582	21,305
Cincinnati	48,134	46,568	57,353	65,078	5,705	5,675	6,357	6,524
Denver	15,683	16,331	35,613	45,100	192,468	194,178	310,719	324,911
Fort Worth	5,797	8,583	19,249	21,099	25,401	30,244	86,444	94,903
Indianapolis ..	136,819	147,799	137,670	149,627	14,894	15,347	17,604	16,079
Kansas City ...	71,614	62,578	83,890	70,519	16,678	16,580	48,515	54,238
Oklahoma City..	14,538	13,655	37,476	34,077	3,379	3,453	3,379	3,802
Omaha	150,654	136,099	232,247	218,917	64,312	66,472	92,851	102,117
St. Joseph	93,642	88,869	125,748	124,856	19,326	18,842	42,397	50,579
St. Louis NSY..	213,621	225,876	214,997	228,731	20,560	19,115	26,613	24,585
Sioux City	122,649	114,473	149,122	169,528	44,862	43,759	76,156	50,977
S. St. Paul ...	187,802	200,328	251,433	238,439	66,552	55,687	109,490	91,826
Total	1,173,691	1,187,064	1,461,151	1,496,416	490,629	486,179	839,107	841,846

INTERIOR IOWA AND SOUTHERN MINNESOTA -	September 1961	September 1960
Hogs	1,371,000	1,298,000
Sheep	72,100	73,800

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Oct. 5 1961	Oct. 6 1960	Oct. 5 1961	Oct. 6 1960	Oct. 5 1961	Oct. 6 1960	Oct. 5 1961	Oct. 6 1960
				CHICAGO				
Prime.....	3,644	2,476	12.2	9.8	1,250	1,240	25.14	26.06
Choice.....	20,578	17,199	68.7	68.4	1,177	1,157	24.45	24.95
Good.....	4,905	4,867	16.4	19.4	1,088	1,068	23.45	23.72
Standard.....	727	471	2.4	1.9	1,020	1,004	22.04	21.69
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	95	130	.3	.5	1,004	954	20.37	20.18
All grades.....	29,949	25,143			1,167	1,144	24.32	24.77
				OMAHA				
Prime.....	257	196	1.5	1.2	1,213	1,153	24.25	24.95
Choice.....	10,205	10,140	59.2	59.8	1,141	1,150	23.45	23.92
Good.....	5,660	5,571	32.9	32.8	1,081	1,073	22.39	22.50
Standard.....	989	935	5.7	5.5	1,091	1,058	20.86	20.05
Utility.....	113	115	.7	.7	1,030	975	19.75	18.40
All grades.....	17,224	16,957			1,119	1,118	22.96	23.25
				SIOUX CITY				
Prime.....	329	41	2.5	.3	1,258	1,210	24.02	25.17
Choice.....	8,221	8,092	61.6	64.5	1,148	1,149	23.44	24.10
Good.....	4,196	3,743	31.5	29.8	1,090	1,066	22.59	22.71
Standard.....	552	637	4.1	5.1	1,064	1,036	20.93	20.13
Utility.....	44	31	.3	.3	965	1,011	19.69	18.10
All grades.....	13,342	12,544			1,129	1,118	23.09	23.51
				KANSAS CITY				
Prime.....	40	10	.8	.1	1,160	1,110	24.20	25.25
Choice.....	1,516	3,156	30.9	42.0	1,118	1,133	23.69	24.08
Good.....	2,372	3,679	48.3	48.8	1,073	1,084	22.82	22.69
Standard.....	907	600	18.5	8.0	1,062	1,052	20.65	19.74
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	75	87	1.5	1.1	1,020	1,142	18.96	17.17
All grades.....	4,910	7,532			1,085	1,102	22.66	23.00
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,065	629	24.1	10.2	1,076	1,068	24.26	25.10
Good.....	2,867	4,423	64.8	71.6	1,008	1,032	23.21	23.60
Standard.....	447	808	10.0	13.1	925	951	21.21	20.55
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	48	315	1.1	5.1	860	944	19.05	17.85
All grades.....	4,427	6,175			1,014	1,021	23.25	23.12
				S. ST. JOSEPH				
Prime.....	48	--	.6	--	1,182	--	24.44	--
Choice.....	4,301	4,016	56.2	55.9	1,132	1,125	23.54	24.04
Good.....	3,001	2,836	39.2	39.5	1,070	1,071	22.41	22.35
Standard.....	268	326	3.5	4.5	1,004	1,072	20.23	19.50
Commercial	37	--	.5	--	1,518	--	20.50	--
Utility.....	--	10	--	.1	--	918	--	16.50
All grades.....	7,655	7,188			1,105	1,101	22.99	23.18
				DENVER				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,224	1,662	79.8	67.6	1,124	1,176	23.78	25.03
Good.....	549	795	19.7	32.4	1,022	1,106	22.21	23.61
Standard.....	13	--	.5	--	702	--	19.35	--
Utility.....	--	--	--	--	--	--	--	--
All grades.....	2,786	2,457			1,102	1,153	23.48	24.59

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960
				CHICAGO				
Prime.....	11,029	14,402	10.9	11.7	1,226	1,248	25.14	25.91
Choice.....	66,195	78,362	65.2	63.9	1,173	1,172	24.34	24.80
Good.....	20,691	27,132	20.4	22.1	1,089	1,063	23.57	23.57
Standard.....	2,929	2,034	2.9	1.7	1,006	972	22.05	21.29
Commercial.....	--	2	--	.0	--	1,645	--	21.49
Utility.....	616	704	.6	.6	967	940	20.46	19.77
All grades.....	101,460	122,636			1,156	1,152	24.21	24.62
				OMAHA				
Prime.....	984	801	1.4	1.2	1,185	1,169	24.34	25.09
Choice.....	41,690	38,730	60.1	56.2	1,152	1,160	23.54	23.92
Good.....	22,633	25,874	32.6	37.6	1,061	1,067	22.64	22.56
Standard.....	3,755	3,135	5.4	4.5	1,048	1,039	21.01	19.76
Utility.....	356	333	.5	.5	952	967	19.72	18.01
All grades.....	69,418	68,873			1,116	1,119	23.12	23.25
				SIOUX CITY				
Prime.....	2,629	297	4.9	.6	1,215	1,254	24.11	25.30
Choice.....	31,938	31,701	59.1	63.3	1,158	1,145	23.67	24.08
Good.....	16,654	15,544	30.8	31.1	1,078	1,058	22.80	22.76
Standard.....	2,580	2,328	4.8	4.7	1,053	1,026	20.96	20.13
Utility.....	233	140	.4	.3	1,021	1,000	19.58	17.85
All grades.....	54,034	50,010			1,131	1,113	23.30	23.52
				KANSAS CITY				
Prime.....	202	18	.9	.1	1,229	1,119	24.22	25.42
Choice.....	9,040	12,205	40.3	52.2	1,125	1,131	23.93	24.28
Good.....	10,749	8,548	47.9	36.6	1,060	1,098	23.06	22.62
Standard.....	2,302	2,306	10.3	9.9	1,064	1,058	21.30	20.47
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	132	282	.6	1.2	1,018	1,022	19.55	17.43
All grades.....	22,425	23,359			1,088	1,110	23.24	23.24
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	5,704	5,770	26.7	23.8	1,082	1,077	24.44	24.53
Good.....	12,568	14,562	58.9	60.1	1,009	1,037	23.36	23.24
Standard.....	2.590	2,908	12.1	12.0	981	936	21.81	20.42
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	465	993	2.3	4.1	963	914	19.74	17.76
All grades.....	21,327	24,233			1,024	1,029	23.41	23.05
				S. ST. JOSEPH				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	17,246	11,972	58.9	43.8	1,136	1,128	23.76	24.16
Good.....	11,214	13,760	38.3	50.3	1,071	1,083	22.74	22.75
Standard.....	834	1,548	2.8	5.7	1,067	1,080	20.87	19.57
Utility.....	--	53	--	.2	--	936	--	16.76
All grades.....	29,294	27,333			1,109	1,102	23.30	23.19
				DENVER				
Prime.....	233	--	1.6	--	1,132	--	24.74	--
Choice.....	12,060	6,141	80.9	65.4	1,131	1,149	23.88	24.62
Good.....	2,503	3,212	16.8	34.2	1,096	1,076	22.41	23.45
Standard.....	104	7	.7	.1	927	1,009	18.61	17.00
Utility.....	--	32	--	.3	--	932	--	16.01
All grades.....	14,900	9,392			1,124	1,123	23.62	24.21

1/ Data collected by Statistical Reporting Service, and Livestock Division, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960
Prime	15,077	15,518	4.8	4.8	1,220	1,244	24.89	25.86
Choice	183,873	184,881	58.8	56.7	1,154	1,156	23.94	24.41
Good	97,012	108,632	31.0	33.3	1,065	1,065	23.01	22.99
Standard	15,094	14,266	4.8	4.4	1,032	1,014	21.35	20.25
Commercial ...	—	2	--	--	--	1,645	—	21.49
Utility	1,802	2,537	.6	.8	974	946	19.94	18.27
All grades ...	312,858	325,836			1,123	1,122	23.58	23.83

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960
Prime	2,306	2,288	1.7	1.8	983	998	23.81	24.55
Choice	81,275	74,169	61.0	57.1	928	924	23.05	23.28
Good	44,100	48,082	33.1	37.0	883	877	22.07	21.86
Standard	4,709	4,474	3.5	3.4	869	849	20.36	18.95
Utility	871	875	.7	.7	908	859	18.45	16.50
All grades	133,261	129,888			912	905	22.63	22.61

SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT FIVE SPECIFIED MARKETS 1/

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month					
	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960
STEERS						
Cincinnati	2,718	3,869	1,026	1,031	23.36	23.04
Indianapolis	13,802	13,534	1,054	1,039	23.66	23.79
Fort Worth	1,626	4,695	994	1,028	22.79	21.31
Oklahoma City	1,271	1,275	1,054	1,074	23.05	21.81
Sioux Falls	14,257	10,730	1,127	1,094	22.67	22.98
HEIFERS						
Cincinnati	2,581	2,620	751	742	22.01	21.59
Indianapolis	4,369	4,020	859	856	22.68	22.73
Fort Worth	1,035	1,545	661	685	22.21	19.98
Oklahoma City	1,801	1,956	876	828	23.04	22.12
Sioux Falls	8,961	8,905	940	918	21.94	21.82

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Three months	
	Oct. 5 1961	Sept. 28 1961	Oct. 6 1960	Sept. 1961	Sept. 1960	July .-Sept. 1961	July .-Sept. 1960
Steers - 1001# up	489	421	744	1,483	2,848	4,493	5,793
901-1000	2,750	1,907	2,127	8,857	9,544	21,434	21,236
801-900	5,208	4,729	5,728	18,778	20,962	47,827	45,748
701-800	11,308	7,714	11,285	28,431	35,043	65,101	72,012
501-700	20,013	13,827	22,590	55,282	79,333	132,093	160,610
Total steers 10 markets....	39,768	28,598	42,474	112,831	147,730	270,948	305,399
Av. wt. " " "	709#	716#	704#	713#	706#	713#	705#
Av. cost* " " "	$22.89	$23.22	$21.51	$23.05	$21.58	$22.65	$21.46
" " " Chicago	22.88	23.00	21.31	22.95	22.17	22.58	22.79
" " " Kansas City...	22.34	22.63	20.93	22.61	20.91	22.58	21.17
" " " Omaha	23.92	24.22**	23.11	24.06	23.01	23.54	22.71
" " " S. St. Paul...	22.08	21.85	22.62	21.14	21.47	20.67	20.94
" " " Sioux City....	24.11	23.83	22.78	23.91	23.07	23.51	23.05
" " " Denver	23.90	23.86	22.17	23.57	22.55	23.24	22.39
" " " Ft. Worth	21.92	22.01	19.43	22.11	18.95	21.97	19.94
" " " Oklahoma City.	21.62	22.44	18.80	22.33	19.36	21.80	19.82
" " " S. St. Joseph.	22.28	22.41	19.16	22.75	20.51	22.37	20.75
" " " St. Louis NSY.	21.40	22.18	19.55	22.10	20.43	21.95	20.84
Total calves - 10 markets..	19,802	17,044	22,306	55,989	67,438	138,068	190,732
" heifers " "	7,242	4,897	7,627	21,106	27,345	52,745	54,951
" cows " "	1,842	1,188	820	4,586	2,822	9,287	8,536

* Not adjusted for differences in grade of cattle sold at each market. **Revised.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S.St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
Oct. 6, 1961	2	56	33	17	25	38	10	15	45	60	78	59	45
Sept.29, 1961	4	48	18	14	15	34	10	12	25	70	75	51	45
Oct. 7, 1960	2	52	34	16	14	34	15	12	45	75	75	58	60
Slaughter cows													
Oct. 6, 1961	4	9	7	8	15	6	25	13	11	20	12	16	20
Sept.29, 1961	4	8	7	6	12	5	25	12	10	20	12	20	15
Oct. 7, 1960	5	10	9	11	14	6	20	10	18	20	14	15	10

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle Oct.7 1961	Cattle Oct.8 1960	Calves Oct.7 1961	Calves Oct.8 1960	Hogs Oct.7 1961	Hogs Oct.8 1960	Sheep and lambs Oct.7 1961	Sheep and lambs Oct.8 1960
Boston, New York City Area	11,749	10,994	11,630	10,245	50,321	44,758	40,460	36,824
Baltimore, Philadelphia	9,616	8,808	2,208	2,343	35,595	27,882	5,530	4,433
Cin., Cleve., Detroit, Indpls .	20,991	20,927	1,574	4,775	115,994	127,786	6,156	14,669
Chicago Area	13,953	18,754	6,460	7,176	35,633	31,390	5,199	6,118
St. Paul- Wisc. Areas	30,958	33,747	21,106	24,146	118,331	102,536	24,260	24,811
St. Louis Area	12,577	14,932	2,014	3,335	81,759	68,684	5,947	4,390
Sioux City-So. Dakota Area	30,751	25,875	--	--	109,887	92,899	15,268	19,303
Omaha Area	40,981	43,857	165	107	94,316	75,980	16,859	16,642
Kansas City	16,111	17,071	--	--	37,258	29,481	--	--
Iowa - So. Minnesota	35,833	36,440	10,196	10,134	306,896	280,350	40,020	33,714
Lou'l, Evan'l.Nash'l. Mph's ...	8,806	8,077	4,889	5,495	50,215	50,843	--	--
Georgia, Florida, Ala. Area ...	11,362	9,553	5,113	6,555	25,592	25,839	--	--
St. Jo'ph. Wichita, Okla. City.	20,389	21,911	1,233	1,441	49,002	42,532	9,914	9,753
Ft. Worth, Dallas, San Antonio.	12,014	14,154	3,989	5,289	19,298	12,953	32,632	27,788
Denver, Ogden, Salt Lake City .	27,123	20,435	141	262	14,918	15,832	65,768	43,446
Los Angeles, San Fran. Areas ..	17,902	28,651	265	1,121	7,064	23,060	29,743	36,762
Portland, Seattle, Spokane	9,431	8,726	322	561	21,173	16,288	8,769	8,792
Total	330,547	342,912	71,305	82,985	1,173,252	1,069,093	306,525	287,445
Accumulation to date	12,517,216	12,235,746	2,450,390	2,724,653	42,056,399	43,787,453	10,732,556	9,737,806

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef Number	Beef Prod.	Veal Number	Veal Prod.	Pork (excl. lard) Number	Pork (excl. lard) Prod.	Lamb and mutton Number	Lamb and mutton Prod.	Total meat prod.	Total lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Oct. 7, 1961	410	240.3	110	12.6	1,365	185.2	325	14.6	452.7	--
Sept.30,1961	420	246.1	110	12.6	1,335	182.0	325	14.6	455.3	--
Sept.16,1961 1/.....	411	--	112	--	1,336	--	316	--	--	39.9
Oct. 8,1960 1/.....	423	244.2	120	14.4	1,240	166.6	316	15.3	440.5	38.4
Percentage change from:										
Sept.30,1961	-2	-2	0	0	2	2	0	0	-1	--
Oct. 8,1960	-3	-2	-8	-12	10	11	3	-5	3	--

Week ended	Average weight (lb.) Cattle Live	Cattle Dressed	Calves Live	Calves Dressed	Hogs Live	Hogs Dressed 2/	Sheep and lambs Live	Sheep and lambs Dressed	Lard yield per 100 lb.
Oct. 7, 1961	1020	586	205	115	234	136	93	45	--
Sept.30,1961	1020	586	205	115	235	136	93	45	--
Sept.16,1961	1035	595	210	118	232	135	94	45	--
Oct. 8,1960	1008	581	212	118	236	138	95	46	13.1

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	25.00	26.10	--	--	24.55	25.48	--	--	--	--
	1100-1300	25.42	26.35	--	--	24.55	25.35	--	--	--	--
Choice	900-1100	24.42	25.15	24.20	24.50	23.62	24.30	23.70	25.05	25.00	24.88
	1100-1300	24.32	25.15	23.82	24.38	23.62	24.20	23.75	25.05	--	23.75
Good	900-1100	23.10	23.48	22.98	22.12	22.35	22.35	21.52	21.25	23.38	23.25
Standard - All wts.		21.75	21.72	20.75	19.50	20.88	20.12	19.20	18.00	20.50	20.50
Heifers -											
Choice	700-900#	22.92	23.90	23.10	23.25	22.82	23.08	22.78	23.20	23.88	22.88
Good	600-800	--	--	21.98	21.25	21.50	20.98	--	20.38	22.00	21.88
Standard - All wts.		20.00	19.82	19.88	18.50	20.00	18.88	18.35	17.00	19.00	19.25
Cows - All weights -											
Commercial		15.92	14.98	16.22	15.50	16.38	15.00	--	--	15.50	16.50
Utility		14.65	14.28	15.60	14.25	15.28	13.80	16.45	14.40	15.00	15.00
Cutter		14.12	13.10	14.58	13.05	14.18	12.65	15.08	12.42	13.50	12.50
Canner		12.60	11.22	13.50	11.65	13.25	11.68	14.08	11.05	12.00	10.25
Bulls - All weights -											
Commercial		17.52	17.35	17.50	15.75	17.35	16.85	--	--	--	--
Utility		18.45	17.60	17.60	17.00	17.60	16.70	19.60	18.90	19.25	19.50
Calves - 500# down -											
Choice		--	--	21.55	19.75	--	--	--	--	--	--
Good		--	--	20.00	17.75	--	--	--	--	--	21.00
Standard		--	--	18.25	16.00	--	--	--	--	--	19.00
Vealers - All wts. -											
Choice		--	24.50	24.50	22.00	24.00	21.50	--	--	25.00	26.25
Good		--	23.00	22.00	20.00	22.25	19.25	--	--	24.00	24.00
Standard		--	19.50	19.00	17.50	19.75	16.50	--	--	21.00	20.50
Stocker and feeder cattle and calves											
Steers -											
Choice	500-800#	26.02	25.50	25.15	24.00	25.88	24.62	25.50	23.80	23.75	22.50
Good	500-800	24.25	23.00	23.40	21.50	23.62	22.25	21.50	22.55	22.50	20.00
Medium	500-1000	22.05	20.25	20.92	19.25	21.12	19.38	18.75	19.30	19.00	18.50
Heifers -											
Choice	500-750#	--	--	22.90	22.50	24.25	22.75	23.30	21.80	--	21.00
Med. & Gd.	500-750	--	--	20.35	19.25	20.50	19.50	19.80	19.05	17.50	17.50
Cows - All wts. -											
Med. & Gd.		--	--	--	14.25	16.25	14.25	--	13.95	--	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	27.40	25.80	28.25	26.00	29.05	25.00	24.50	23.00
Heifers -											
Good & Choice		--	--	24.80	22.60	25.25	24.25	27.00	23.00	22.00	21.00

CATTLE: MONTHLY AVERAGE PRICES
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960	Sept. 1961	Sept. 1960
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	25.01	25.92	--	--	24.64	25.42	--	--	--	--
	1100-1300	25.10	26.06	--	--	24.60	25.50	--	--	--	--
Choice	900-1100	24.45	24.91	24.33	24.54	23.78	24.06	23.86	24.73	25.12	25.54
	1100-1300	24.20	24.69	23.95	24.39	23.72	24.16	23.84	24.62	24.56	--
Good	900-1100	23.25	22.96	23.10	22.50	22.43	22.05	21.42	21.20	23.34	23.96
Standard - All wts.		21.82	21.37	20.91	19.82	20.97	19.59	18.98	17.78	20.56	20.83
Heifers -											
Choice	700-900#	23.26	23.50	23.15	23.29	23.01	23.39	23.10	24.18	23.40	23.44
Good	600-800	--	--	22.05	21.54	21.58	21.09	--	20.94	21.69	22.50
Standard - All wts.		19.98	19.28	20.26	18.82	20.02	18.41	18.25	17.20	18.88	19.81
Cows - All weights -											
Commercial		15.20	15.13	15.96	15.78	16.40	15.86	--	--	15.46	17.16
Utility		14.70	14.86	15.42	14.72	15.54	14.84	16.57	15.20	14.96	15.44
Cutter		14.32	14.14	14.58	13.67	14.60	13.69	15.04	13.42	13.00	12.97
Canner		12.69	12.12	13.42	12.52	13.65	12.84	13.96	12.18	11.44	11.03
Bulls - All weights -											
Commercial		19.03	18.19	17.52	16.46	17.98	16.93	--	--	--	--
Utility		19.58	18.82	17.74	17.46	18.08	17.02	19.70	18.01	19.19	19.31
Calves - 500# down -											
Choice		--	--	22.24	19.59	--	--	--	--	--	--
Good		--	--	20.22	17.88	--	--	--	--	--	21.62
Standard		--	--	18.25	16.00	--	--	--	--	--	19.38
Vealers - All wts. -											
Choice		--	24.50	24.50	22.00	24.75	21.50	--	--	25.00	26.12
Good		--	23.00	22.00	20.00	23.00	19.25	--	--	24.00	24.00
Standard		--	19.50	19.00	17.50	20.12	16.50	--	--	21.00	20.91
Stocker and feeder cattle and calves											
Steers -											
Choice	500-800#	26.21	25.62	25.40	24.30	25.97	25.02	25.74	24.75	23.56	23.00
Good	500-800	24.27	23.04	23.45	21.99	24.02	22.65	22.31	23.25	22.25	21.00
Medium	500-1000	22.25	20.10	21.23	19.60	21.28	19.47	19.40	19.62	19.00	19.00
Heifers -											
Choice	500-750#	--	--	23.39	22.72	24.56	23.12	23.66	22.37	--	21.75
Med. & Gd.	500-750	--	--	20.70	19.75	20.75	19.59	20.32	19.38	17.50	18.38
Cows - All wts. -											
Med. & Gd.		--	--	--	14.12	16.06	14.75	--	14.75	--	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	27.86	25.50	27.88	26.00	29.08	25.00	24.44	23.44
Heifers -											
Good & Choice		--	--	25.10	22.50	25.31	24.25	27.32	22.83	22.08	21.50

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.20	17.92	--	--	18.13	18.12	16.75	17.10	18.26	18.10	17.22	17.38	16.90	17.08	17.66	17.60
200-220	18.44	18.24	17.15	17.18	18.24	18.12	17.52	17.85	18.50	18.34	17.60	17.81	17.34	17.56	18.02	17.81
220-240	18.44	18.24	17.15	17.18	18.24	18.12	17.55	17.90	18.50	18.30	17.58	17.80	17.34	17.64	18.02	17.72
U. S. No. 2 & 3																
200-220	18.08	18.00	16.82	16.89	17.96	17.90	17.34	17.45	18.25	18.13	17.30	17.38	17.02	17.26	--	17.60
220-240	18.10	18.00	16.82	16.89	17.96	17.90	17.34	17.45	18.25	18.12	17.30	17.38	17.08	17.37	--	17.58
240-270	18.10	17.86	16.60	16.68	17.95	17.76	17.18	17.25	18.12	17.92	17.28	17.31	17.08	17.24	--	17.38
U. S. No. 1, 2 & 3																
180-200	18.03	17.75	15.94	16.22	18.00	17.94	16.70	16.68	18.10	18.03	17.18	17.28	16.70	17.08	17.95	17.50
200-220	18.16	18.12	16.95	16.97	18.04	17.96	17.38	17.65	18.34	18.24	17.35	17.54	17.08	17.42	17.98	17.68
220-240	18.22	18.12	16.95	16.97	18.04	17.85	17.38	17.65	18.34	18.20	17.35	17.54	17.24	17.53	17.98	17.61
240-270	18.14	18.00	16.68	16.75	18.02	17.82	17.24	17.42	18.18	18.04	17.32	17.42	17.22	17.46	17.62	17.52
Sows - U.S.1,2 & 3																
270-330	--	--	15.99	15.68	17.18	15.98	16.75	16.12	17.52	16.05	16.88	15.78	16.80	15.62	17.00	16.00
330-400	16.20	15.90	15.26	15.17	16.65	15.38	16.20	15.28	16.75	15.28	16.20	15.16	16.30	15.00	16.38	15.25
400-550	14.85	14.60	14.01	14.02	15.40	14.40	15.45	14.55	15.87	14.55	15.55	14.42	15.55	14.20	15.38	14.60

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.02	17.32	17.08	17.30	--	--	18.39	18.10	--	--	18.30	17.95	19.25	19.19	19.69	19.56
200-220	17.58	17.75	17.28	17.63	16.98	17.40	18.44	18.40	18.44	--	18.30	17.95	19.34	19.41	19.69	19.56
220-240	17.60	17.75	17.28	17.60	16.98	17.40	18.44	18.22	18.44	--	18.30	17.95	--	--	19.56	19.06
U. S. No. 2 & 3																
200-220	17.20	17.32	17.20	17.42	16.80	17.25	18.39	18.30	17.96	17.16	17.62	17.35	--	18.52	18.92	18.81
220-240	17.20	17.32	17.20	17.43	16.80	17.22	18.39	18.18	17.96	17.16	17.62	17.35	--	18.25	18.92	18.53
240-270	17.20	17.32	17.20	17.36	16.71	17.19	--	17.80	17.92	16.84	17.05	16.85	--	--	18.25	17.75
U. S. No. 1,2 & 3																
180-200	16.88	17.02	17.08	17.31	--	--	18.36	18.05	16.38	--	17.80	17.45	19.00	18.92	--	--
200-220	17.22	17.38	17.23	17.54	16.92	17.34	18.42	18.36	17.78	17.25	17.80	17.45	19.12	19.04	--	--
220-240	17.22	17.38	17.23	17.54	16.92	17.34	18.42	18.18	17.78	17.16	17.80	17.45	19.04	18.88	--	--
240-270	17.22	17.38	17.20	17.44	16.75	17.28	--	--	17.72	16.97	--	--	--	--	--	--
Sows - U.S.1, 2 & 3																
270-330	16.40	15.75	16.68	16.00	16.50	15.51	16.42	15.20	--	14.75	14.30	14.20	--	15.88	17.25	15.75
330-400	15.88	14.92	16.15	15.42	16.00	15.08	15.82	14.78	16.12	14.75	13.80	13.75	--	15.25	15.75	15.00
400-550	15.10	13.92	15.35	14.45	15.12	14.10	14.65	14.22	15.75	14.44	13.42	12.95	--	14.12	13.75	13.88
Feeder pigs - All wts. Good and Choice	15.75	15.75	15.62	15.77	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	Eight mkts. com-bined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	Oct. 7, 1961	18.14	17.98	17.14	17.37	17.31	17.31	17.17	18.32	17.60
	Sept.30, 1961	18.22	18.09	17.82	18.03	18.00	17.98	17.81	18.33	18.04
	Oct. 8, 1960	17.97	17.85	17.36	17.51	17.44	17.43	17.22	18.10	17.63
Sows	Oct. 7, 1961	15.54	15.98	15.88	15.76	15.86	16.04	15.52	16.00	15.78
	Sept.30, 1961	15.94	15.92	16.24	16.08	16.22	16.24	15.78	15.82	15.99
	Oct. 8, 1960	15.15	15.10	14.72	14.94	14.91	14.96	14.50	14.54	14.85
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	Oct. 7, 1961	220	217	227	223	225	222	223	220	222
	Sept.30, 1961	220	215	224	222	223	223	222	218	220
	Oct. 8, 1960	225	216	230	229	228	225	225	223	224
Sows	Oct. 7, 1961	406	399	397	406	401	382	399	429	404
	Sept.30, 1961	400	414	392	402	393	375	389	424	400
	Oct. 8, 1960	403	375	389	405	400	372	389	445	398
NUMBER OF HEAD -										
Barrows and gilts	Oct. 7, 1961	25407	42442	15479	35678	32265	23472	39361	26688	240792
	Sept.30, 1961	23737	47002	15305	31002	26271	22194	33010	27290	225811
	Oct. 8, 1960	23127	43102	13483	28238	26028	19491	33340	26698	213507
Sows	Oct. 7, 1961	3855	3415	1441	5879	3981	2447	6295	3575	30888
	Sept.30, 1961	4337	3816	1375	6194	3751	2803	5923	3941	32140
	Oct. 8, 1960	4033	4080	1147	4424	3485	2071	5471	3027	27738
SOWS -				Percentage of total						
	Oct. 7, 1961	13	7	9	14	11	9	14	12	11
	Sept.30, 1961	15	8	8	17	12	11	15	13	12
	Oct. 8, 1960	15	9	8	14	12	10	14	10	11

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Oct. 7, 1961	$19.54	$18.16	$1.38
Sept.30, 1961	19.68	18.25	1.43
Oct. 8, 1960	19.67	18.12	1.55

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Oct. 7, 1961	18.14	107.5	16.9
Sept.30, 1961	18.22	110.9	16.4
Oct. 8, 1960	17.97	110.8	16.2

1/ Weighted average. 2/ Simple average.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Month		Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	Eight mkts. com-bined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	Sept. 1961	18.32	18.20	17.98	18.22	18.19	18.14	17.98	18.38	18.18
	Aug. 1961	18.19	18.32	18.35	18.42	18.43	18.36	18.22	18.39	18.33
	Sept. 1960	16.67	16.68	16.49	16.58	16.55	16.52	16.34	16.80	16.59
Sows	Sept. 1961	15.87	15.92	16.04	16.03	16.06	16.21	15.86	15.68	15.95
	Aug. 1961	15.27	15.40	15.44	15.62	15.55	15.54	15.39	15.02	15.43
	Sept. 1960	14.16	14.18	14.09	14.35	14.32	14.33	13.97	13.96	14.16
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	Sept. 1961	220	213	223	221	223	222	219	218	219
	Aug. 1961	224	211	221	223	224	221	220	219	219
	Sept. 1960	226	215	226	227	227	223	222	222	222
Sows	Sept. 1961	398	397	395	397	389	374	384	422	394
	Aug. 1961	394	396	394	385	376	376	371	426	386
	Sept. 1960	404	380	395	400	383	370	380	427	392
NUMBER OF HEAD -										
Barrows and gilts	Sept. 1961	83953	185757	62809	118264	98836	77589	133033	112710	872951
	Aug. 1961	79738	181886	62756	111697	88053	72148	122493	119829	838600
	Sept. 1960	92429	195287	55639	105536	91678	75248	146552	127115	889484
Sows	Sept. 1961	15945	15209	6400	25682	17723	11208	25069	14216	131452
	Aug. 1961	23684	17834	6381	37606	32899	13381	36724	15202	183711
	Sept. 1960	16390	15618	4262	21421	17503	9618	27008	13484	125304
SOWS -				Percentage of total						
	Sept. 1961	16	8	9	18	15	13	16	11	13
	Aug. 1961	23	9	9	25	27	16	23	11	18
	Sept. 1960	15	7	7	17	16	11	16	10	12

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Month	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Sept. 1961	$19.87	$18.33	$1.54
Aug. 1961	19.82	18.46	1.36
Sept. 1960	18.72	16.84	1.88

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts 1/ Dollars per 100 pounds	Corn 1/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Sept. 1961	18.32	110.3	16.6
Aug. 1961	18.19	112.5	16.2
Sept. 1960	16.67	116.5	14.3

1/ Weighted average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to mostly 50¢ lower; however, some Good grade at Philadelphia moved 50¢ higher. Cow beef was steady to 50¢ higher, except at Baltimore steady to 50¢ lower. Veal and calf was steady to $2.00 higher but at Philadelphia Choice sold steady to $1.00 higher, lower grades weak to $2.00 lower; lamb steady to $1.00 lower at New York and Washington, otherwise steady to $1.00 higher; pork loins steady to $2.00 lower with the decline at New York and Philadelphia; spareribs $1.00-4.00 lower; Boston butts and fresh skinned hams steady to $1.00 higher.

There was good clearance of meats for the week at New York and Philadelphia, but some carryover at other markets. Baltimore reported poor cleanup of beef and Washington had beef ribs and lamb foresaddles unsold. Supplies of most classes were normal with pork showing some increase. Trading in general was moderately active with demand fairly good. Trading was very active at all points on beef rounds and rough cuts sold readily at New York fully $1.00 higher. Trading on carcass beef was somewhat slow and action was best on 550-750# weights. Veal and calf outlet was moderate. Lamb was quite active, however, hindsaddles outsold front end cuts and carcass turn-over was some below normal. Easiness was apparent for pork early but improved outlet, notably for loins, on late sessions was instrumental in erasing losses with the close strong at most markets.

The kosher market was poorly tested because of limited slaughter and supply available due to non-kosher slaughtering at all plants.

CHICAGO - Steer and heifer carcass beef sold steady; veal steady to $1.00 higher; lamb mostly $1.00 lower; pork loins 8-16# $1.50-2.00 higher; Boston butts 4-8# $2.00-2.50 up; spareribs under 3# $2.00-2.50 lower.

Supplies in the beef, lamb and fresh pork divisions were normal, and the beef supply was mainly Choice. Rather a small percentage of lamb fell in the 55-65# bracket, with 35-45# weights most plentiful. Most pork loins scaled 8-12#. Veal offerings were small early but the late supply was moderate.

Wholesale carcass beef was slow. Arm and squarecut chucks were under considerable pressure although some improved interest developed late. Ribs and loins were also slow but only minor price change occurred. Trading brisk and demand broad for rounds and prices advanced $1.00-2.00. Increased veal offerings were absorbed in a fairly active trade. Demand generally was moderate for carcass lamb but poor on the various primal cuts weakened prices. Legs cleared well into all channels, fore end cuts slow and burdensome at the close. Pork loins and particularly Boston butts active at higher rates, spareribs very slow.

PACIFIC COAST - Labor difficulty at most independent Los Angeles slaughtering plants reduced supplies at the wholesale level, but meat supplies at the retail level were about adequate as a result of inshipments from other areas.

Carcass steer and heifer beef sold strong to 50¢ higher in Los Angeles; mostly steady, instances 50¢ lower in other areas. Calf and veal was poorly tested in Los Angeles, steady at other points except veal strong to $1.00 higher in the Northwest; cow beef firm; lamb strong to $1.00 higher in Los Angeles, steady to weak at San Francisco, weak to 50¢ lower at Portland. Fresh pork sold firm to $4.00 higher in Los Angeles, mostly steady elsewhere. Cured pork held mostly steady except sliced bacon weak to $3.00 lower.

Trading was active on steer and heifer beef in Los Angeles with current supplies occasionally short of demand. A moderately active trade prevailed in San Francisco, but slow in Northwest. Cow beef was about normal. Lamb and pork supplies were about normal except at Los Angeles. Trading was moderately active under a fair demand.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Price trends were highly mixed in an uneven trade on carlot dressed beef. Demand for steer and heifer beef was rather narrow early and a moderate percentage of the supply cleared at a lower price trend. However, by midweek the labor difficulties at independent meat packers on the west coast had some influence on the movement of beef, particularly weights under 800#, and in addition demand by eastern wholesalers improved in the week's late trade. Supplies of most classes were normal in shipping areas.

At the close, Choice 600-800# steer beef was steady to 25¢ lower except at Denver where the trend was steady to 50¢ higher. The 800-900# carcasses were mainly steady, but 25-50¢ higher at Philadelphia and steady to 50¢ lower at Denver. Good grade steer beef was steady at most centers but strong to 50¢ higher at Philadelphia. Heifer beef prices were steady to 50¢ higher, Denver the exception and mostly $1.00-1.50 higher. Cow beef sold from $1.25-3.00 lower, mostly $1.25-2.00 lower, but only 50¢ off at Denver. Beef supplies were well cleared at shipping centers.

Carcass lamb prices were steady to 50¢ lower except for $1.00-1.50 decline at Philadelphia. At Denver lamb prices were steady to 50¢ higher. Clearance was generally good.

Supplies of pork products were only slightly increased. Demand was moderate to good and pork loins sold $1.50-2.00 higher. Pork butts were 50¢-$2.00 higher with fresh hams at Omaha $2.00-2.50 higher.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960	Oct. 7 1961	Oct. 8 1960
Steer beef -									
Prime	700-800#	42.00	43.05	--	--	--	--	--	--
Choice	600-700	41.50	42.05	40.00	42.50	40.50	39.88	40.44	39.00
	700-800	40.85	41.55	39.00	40.50	39.25	38.00	39.08	37.25
Good	500-600	40.10	40.80	38.25	40.50	39.50	39.00	39.50	36.50
	600-700	40.50	40.80	38.25	40.50	38.50	37.50	38.50	35.12
Heifer beef -									
Choice	500-600#	--	--	38.50	40.50	39.25	40.00	39.88	38.25
	600-700	--	--	38.50	40.50	39.00	37.50	39.38	37.00
Good	500-600	--	--	37.00	39.25	37.75	--	--	35.50
Veal -									
Prime	90-120#	58.00	54.00	57.00	52.50	--	--	--	--
Choice	90-120	49.30	49.00	51.50	50.50	--	--	--	--
Good	90-120	44.30	40.70	46.88	46.00	51.50	49.00	--	--
Lamb -									
Prime	45-55#	41.20	42.35	40.00	41.56	38.00	--	38.94	40.50
Choice	45-55	41.20	41.80	40.00	41.56	38.00	40.00	38.94	40.50
Fresh pork -									
Loins	8-12#	51.10	53.70	48.00	50.94	52.50	54.00	54.25	52.38
Butts	4-8	38.05	39.70	36.19	38.56	41.00	43.00	42.62	41.00
Spareribs	3# down	44.10	43.30	38.75	39.50	48.75	49.00	48.00	41.50
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	45.50	44.00	47.00	48.50	47.00	47.50	48.12	45.00
Bacon, smoked, sliced - 1# package (box lots)		60.00	47.00	57.50	51.25	61.00	53.00	59.62	52.00
Picnics, smoked - (Cook before eating)	4-8#	31.00	31.50	34.00	34.25	35.00	31.50	33.38	33.00
Lard, 1# carton		14.25	14.00	13.88	14.50	17.75	17.00	17.16	15.38

BULK PRICES - CARLOT BASIS - WEEK ENDED OCTOBER 6, 1961

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	38.00-38.50	35.70-38.25	36.75-37.25	39.50-40.00	40.00-40.50
	700-800	37.50-38.00	35.50-36.50	36.25-36.75	39.00-40.00	39.25-40.00
	800-900	36.75-37.00	35.00-36.00	35.75-36.25	38.50-39.00	38.50-39.25
Good	500-600	37.00-37.50	--	--	38.50-39.50	--
	600-700	37.00-37.50	34.00-36.50	35.75-36.75	38.50-39.50	38.00-39.50
	700-800	36.50-37.00	34.00-36.50	35.25-35.75	38.00-39.00	37.50-38.50
Heifer beef -						
Choice	500-600#	36.50-37.00	35.50-37.50	35.75-36.25	--	--
	600-700	36.50-37.00	35.50-37.25	35.75-36.25	--	39.00-39.50
Good	500-600	35.50-36.00	--	34.50-35.00	--	--
	600-700	35.50-36.00	--	34.50-35.00	--	--
Cow beef - All weights -						
Utility		29.00-29.50	30.00	28.25-28.50	--	28.00-31.00
Canner and Cutter		28.50-29.00	--	27.50-28.00	--	27.00-28.50
Lamb -						
Prime	35-45#	36.00-37.00	--	--	37.50-39.00	38.00-38.50
	45-55	36.00-37.00	--	--	38.00-39.00	38.00-38.50
	55-65	36.00-37.00	--	--	38.00-39.00	--
Choice	35-45	36.00-37.00	35.00-36.00	35.25-35.75	37.50-39.00	38.00-38.50
	45-55	36.00-37.00	35.00-36.00	35.25-35.75	38.00-39.00	38.00-38.50
	55-65	36.00-37.00	--	35.25-35.75	38.00-39.00	--
Fresh pork -						
Loins	8-12#	46.00-47.00	--	45.00-46.00	--	47.00-47.50

BOSTON WOOL MARKET REVIEW

Trade on greasy domestic combing wools was slow compared to the previous week despite limited supplies. Prices on fine wools declined while medium grades were firm.

Woolen wools and noils were slow at about steady prices.

There were very few sales in the range States.

Midweek quotations from Australia indicated an easier tendency with general competition dominated by Japan, the Continent and Bradford. In South Africa, combing wools were easier while short wools held firm with the Continent, Bradford and the United States participating. In New Zealand, carpet wools were moving slowly with American buying limited. South American prices were easier with little done.

Fleece Wools - Graded 50/54s staple fleece wool sold at $1.06 clean basis.

Territory Wools - Graded California 56/58s good French combing and staple wool sold around $1.07-1.08 clean basis.

Texas Wools - Turnover in Texas was limited with occasional sales of fall lambs wool around $1.00-1.05 clean basis and fall ewes wool estimated around $1.00-1.02 clean basis delivered East.

Mohair - Trading was very slow at both Boston and in Texas.

Foreign Wools - Activity in spot foreign wools was dormant. Greasy Australian best topmaking 64/60s, average warp spinners wool sold around $1.29 and 60/64s around $1.28 clean basis, duty paid for shipment. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

South Africa

Oil-combed		Oil-combed		Scoured yields	
7 -	$1.05	47 -	$1.04	17 -	$1.01
8 -	1.04	48 -	1.03	22 -	1.01
12 -	1.04	52 -	1.01	27 -	1.00
		53 -	.99	32 -	.97
				37 -	.94

Australia

Oil-combed					
44	-	$1.23	79B	-	$1.04
45	-	1.18	80B	-	1.01
46	-	1.15	422	-	1.05
47	-	1.11	423	-	.97
77B	-	1.12	424	-	.95
78B	-	1.09	425	-	.93

Montevideo Super Skirted Wools - 60/64s - $1.01, 60s - 98¢, 60/58s - 96¢, 58/56s - 93¢, 56/50s - 92¢, 50s - 91¢.

Carpet Wools - The carpet wool trade was very slow. Cabled offerings from foreign wool centers were easier in some instances compared to last week. Greasy and scoured Buenos Aires November second clips were offered at 75¢, March at 70-71¢, lambs at 72¢ and fleeces around 77¢ clean fibers present. New Zealand fleeces were offered at 76-77¢ and 70 2/3 crutchings at 68-70¢ clean fibers present for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Foreign

N. Z.	56/58s	2-3"	ch.	wh.	$1.17
Aust.	58/60s	1½-2"	ch.	wh.	1.15

Greasy Pulled Foreign

Clean basis, duty paid Arg. 58/60s

1½-2½"	choice		$1.17
N. Z. 44s	3-5#	choice	1.00

Noils - The Bradford noils market was about two pence lower -

Clear Cape 64/70s schlums. $.71

Wool tops - Occasional small lots of wool tops were moved. Texas 64/70s brought around $1.78 and territory 64s $1.75 while 54s oil-combed fleece tops sold around $1.44. Quotes follow:

	Warp Aust. D/C	Warp Dom. D/C
70s	- $1.90 N	$1.84
64s	- 1.87 N	1.77
62s	- 1.80 N	1.69
60s	- 1.72 N	1.62
58/60s	- 1.65 N	1.52

Oil-combed		Territory	Fleece
58/60s -	$1.63N	$1.50	--
56s -	--	1.48	$1.46
50/56s -	--	1.46	1.44

(N - Nominal)

CLOSING FUTURES QUOTATIONS - Oct. 5, 1961(Furnished by the Wool Associates of the N. Y. Cotton Exchange)

October wool tops - $1.615 B
December wool tops - 1.597 B

64s grade - 2.55" minimum length

October wool - $1.166 B
December wool - 1.180 B

64s grade - 2½" ave. stretched length

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, September 27, 1961

SUMMARY

Seasonally low receipts for hogs and decreased cattle slaughter during most of August resulted in reduced red meat production from the May-June period. Weekly output of red meat during August was about equal to August a year ago, but significantly below the high level maintained during the spring.

Accompanying the decline in red meat production during August were across-the-board price increases for slaughter livestock. September was characterized by relatively stable cattle prices and slightly lower hog prices than a month earlier. Lamb prices declined at most markets during September but tended to level off near the end of the month.

The 1961 spring pig crop was reported at 50.5 million head--7 percent larger than the 1960 spring crop. However, the impact of this larger crop likely will be most noticeable in the late fall and early winter. Practically all of the increase in farrowings occurred in April and May. In view of the distribution of this year's spring pig crop, hog slaughter is expected to increase seasonally during October, but is not expected to exceed last year by any significant margin until November.

The quarterly Pig Crop Report in September indicated this fall's crop may be up a little less than the 3 percent planned in June. June-August farrowings in the 10 Corn Belt States reporting were the same as a year earlier, but the number of sows intended for farrowing in September-November was 5 percent more than a year ago. These States also reported plans to increase December-February litters by 4 percent, indicating a small increase is likely in the 1962 spring pig crop.

Late July and August rains have eased the severity of drought conditions over much of the West. Emergency assistance to the livestock industry in drought-stricken counties also will aid in preventing any serious market glut of livestock this fall due to forced liquidation. CCC-owned feed grains can be purchased for the maintenance of foundation livestock at 75 percent of the 1961 support price. Grazing and haying restrictions on diverted acreages have been relaxed in a number of drought-stricken counties. The first impact of the Canadian drought was reflected in the number of cattle imported from Canada in July. Canadian exports of cattle to the U. S. in July totaled 32,867 head this year compared with unusually low shipments of 8,968 last year. August imports amounted to 59,886 head. The Canadian Government has announced an emergency livestock program,...."to avoid a heavy liquidation of livestock due to serious shortages of fodder in the drought areas of the Prairie Provinces."

In early September, the price spread between the upper and lower grades of fed cattle was narrower than a year before, with the top grades generally below and the lower grades above September 1960 prices. Fed cattle prices are expected to hold relatively close to present levels during the next several months and will likely average a little below prices a year earlier.

Prices for stocker-feeder cattle, as the marketing season nears its peak, appear to be firm and any seasonal price declines this fall likely will be limited to heavier-weight feeders. Moisture conditions are favorable for seeding wheat over most of the winter area and the present outlook is for another good year of winter cereal pastures. However, the acreage of wheat seeded is expected to be lower this year than last due to the new wheat stabilization program. Available supplies of feeder cattle this fall are probably close to those of last fall, and prospects for relatively stable fed cattle prices next year will lend support to feeder prices.

Economic Research Service.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) - 110# down								
Prime	Oct. 7, 1961	18.35	17.58	17.75	--	18.42	16.50	15.94
	Oct. 8, 1960	18.88	17.78	17.38	--	18.18	17.50	--
Choice	Oct. 7, 1961	17.45	16.58	16.88	15.75	17.02	15.75	15.66
	Oct. 8, 1960	18.38	17.12	16.85	16.50	17.42	16.38	16.88
Good	Oct. 7, 1961	15.85	15.32	15.62	14.75	15.38	14.62	14.50
	Oct. 8, 1960	16.55	15.72	15.68	15.50	16.40	15.25	16.00
EWES: (Shorn) - All wts.								
Good and	Oct. 7, 1961	3.90	3.50	3.00	5.35	4.12	3.75	4.00
Choice	Oct. 8, 1960	4.50*	3.50*	3.50	--	4.50	3.50	4.25*
Cull and	Oct. 7, 1961	3.75	3.50	2.50	4.50	3.00	3.00	3.25
Utility	Oct. 8, 1960	4.35*	3.38*	2.50	5.12	3.25	2.25	3.25*
FEEDER LAMBS: - All wts.								
Good and	Oct. 7, 1961	--	14.35	--	11.05	14.92	13.25	13.00
Choice	Oct. 8, 1960	--	16.40	--	13.00	16.48	15.25	14.75

*Wooled basis.

LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

	Steers			Lambs			Hogs		
	Sept. 1961	Aug. 1961	Sept. 1960	Sept. 1961	Aug. 1961	Sept. 1960	Sept. 1961	Aug. 1961	Sept. 1960
Live animal prices				Dollars per 100 pounds					
Chicago	24.73	24.71	25.42	17.86	18.64	19.24	18.44	18.46	16.89
Wholesale meat prices, New York	41.51	41.55	43.17	41.17	40.73	43.40	--	--	--
				Cents per pound					
Composite retail meat prices, New York	74.13	75.12	76.51	62.24	63.92	66.94	--	--	--
				Value of carcass meat from 100# live animal (Dollars)					
Wholesale-New York	24.91	24.93	25.90	20.17	19.96	21.27	22.20	22.29	20.80
Retail - New York	34.84	35.31	35.96	29.38	30.17	31.60	29.47	29.61	28.49